



**Statement of Net Position
April 30, 2026**

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,690,000	1,735,000
Intangible Plant and Property in Service	-	-	Current Portion of Capital Leases	211,675	306,338
General Plant	45,066,965	45,111,205	Accounts Payable	15,247,840	14,948,809
Construction Work in Progress	13,380	146,860	Accrued Liabilities	(247,513)	339,390
Less Accumulated Deprec. and Amort.	(28,748,426)	(29,244,738)	Accrued Interest	667,538	424,716
Total Utility Plant and Property	<u>\$ 16,391,919</u>	<u>\$ 16,073,327</u>	Total Current Liabilities	<u>\$ 17,569,540</u>	<u>\$ 17,754,254</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	518,827	Other Liabilities	500,481	500,481
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 500,481</u>	<u>\$ 500,481</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,151,628</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,031,205	2,136,467	Line of Credit Outstanding	10,250,000	11,750,000
Municipal Competitive Trust Funds	25,426,470	25,862,251	LT Debt - Net of Current Portion	25,000,000	23,265,000
Conservation and Load Management Funds	3,709,322	4,292,620	Original Issue Premium	3,070,058	2,923,507
Economic Development Funds	-	-	Long Term Capital Lease	2,109,948	1,967,954
Total Special Funds	<u>\$ 31,166,997</u>	<u>\$ 32,291,338</u>	Total Long-Term Liabilities	<u>\$ 40,430,006</u>	<u>\$ 39,906,460</u>
Current Assets			Rate Stabilization Funds	<u>\$ 36,254,517</u>	<u>\$ 28,629,136</u>
Cash and Cash Equivalents	24,308,964	23,722,255	Conservation and Load Management Funds	<u>\$ 3,709,322</u>	<u>\$ 4,292,620</u>
General Reserve	607,668	624,349	Municipal Competitive Trust Funds	<u>\$ 25,426,470</u>	<u>\$ 25,862,251</u>
Deposits for Debt Service	2,357,250	995,000	Asset Management Reserve Deferral	<u>\$ 357,974</u>	<u>\$ 357,974</u>
Accounts Receivable	1,946,930	1,943,337			
Accounts Receivable from Related Parties	18,739,823	18,537,645			
Inventories	936,728	1,014,948			
Other Current Assets	2,351,208	566,856			
Total Current Assets	<u>\$ 51,248,571</u>	<u>\$ 47,404,390</u>			
Other Assets			Net Position		
Costs Recoverable from Member Future Billings	4,658,158	1,256,168	Restricted	3,326,950	3,283,500
Capital Lease Assets - Net	2,801,658	2,736,163	Unrestricted	11,709,319	12,326,339
Total Other Assets	<u>\$ 7,459,816</u>	<u>\$ 3,992,332</u>	Total Net Position	<u>\$ 15,036,269</u>	<u>\$ 15,609,839</u>
Total Assets	<u>\$ 139,284,579</u>	<u>\$ 132,913,015</u>	Total Liabilities & Net Position	<u>\$ 139,284,579</u>	<u>\$ 132,913,015</u>



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending April 30, 2026**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	7,174,950	42,022,124
Electric Transmission Revenues	1,814,684	8,560,999
Use/(Additions to) RSF and Other	(1,652,080)	7,884,721
Total Operating Revenues	\$ 7,337,554	\$ 58,467,844
Operating Expenses		
Purchased Power and Generation Costs	4,566,982	46,099,422
Transmission Costs	1,676,408	8,189,576
Administrative & General	651,015	2,506,724
Depreciation & Amortization	154,117	617,311
Total Operating Expenses	\$ 7,048,521	\$ 57,413,033
Net Operating Income (Loss)	<u>\$ 289,033</u>	<u>\$ 1,054,811</u>
Other Income (Expense)		
Interest and Investment Income	178,184	789,965
Interest Expense	(361,511)	(1,447,845)
Amort. Debt Premium & Expense	28,555	114,220
Other Income (Expense)	257,253	257,254
Total Other Income (Expense)	\$ 102,481	\$ (286,405)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (48,709)</u>	<u>\$ (194,836)</u>
Net Income	\$ 342,805	\$ 573,569
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 342,805</u>	<u>\$ 573,569</u>
Net Postion at Beginning of Period	\$ 15,267,034	\$ 15,036,269
Net Postion at End of Period	<u><u>\$ 15,609,839</u></u>	<u><u>\$ 15,609,839</u></u>